Government of Pakistan
Revenue Division
Federal Board of Revenue
*****

Islamabad, the 17th October, 2024.

Notification

S.R.O. 1636(I)/2024.– In exercise of the powers conferred by first proviso to clause (46) of section 2 of the Sales Tax Act, 1990, and in supersession of its Notification No. S.R.O. 501(I)/2023, dated the 20th day of April, 2023, the Federal Board of Revenue is pleased to hereby re-fix as specified in column (3) of the Table below the minimum value of supply of locally produced steel goods specified in column (2) thereof, for the purpose of payment of sales tax on *ad valorem* basis, at the rate as applicable to and specified in sub-section (1) of section 3 of the said Act, namely:–

Table

(Per Metric Ton)

Sr. No.	**Goods**	**Value**
(1)	**(2)**	**(3)**
1.	Steel bars and other long profiles	Rs. 205,000/-
2.	Steel Billets	Rs. 175,000/-
3.	Steel Ingots/bala	Rs. 160,000/-
4.	Ship plates	Rs. 154,000/-

2. In case the value at which supply of the aforesaid products made is higher than the value fixed herein, the sales tax shall be charged on such higher value.

[C. No. 1/102-STB/2015 (Pt-I)]

(Anser Majeed)
Second Secretary (ST&FE-Budget)